FOURTH ICB UNIT FUND

Statement of Financial Position (Unaudited)

as at June 30, 2023

Particulars	Notes	Amount in Taka	
		June 30, 2023	December 31, 2022
Assets			
Current Assets		**238,436,788**	**241,255,106**
Marketable investment -at market	3.00	229,531,823	222,660,541
Cash & cash equivalents	4.00	7,533,462	15,045,657
Other current assets	5.00	1,371,503	3,548,908
Total Assets		**238,436,788**	**241,255,106**
Capital and Liabilities			
Equity:		**207,445,886**	**208,294,747**
Unit capital	6.00	177,303,280	175,928,660
Unit premium reserve	7.00	154,301	82,280
Retained earning	8.00	16,988,305	19,283,807
Dividend Equalization Fund	9.00	13,000,000	13,000,000
Liabilities :		**30,990,902**	**32,960,359**
Unclaimed/ Dividend payable	10.00	28,522,593	28,082,851
Current liabilities	11.00	2,468,309	4,877,508
Total Equity and Liabilities (A+B)		**238,436,788**	**241,255,106**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**13.92**	**14.52**
Net Asset Value-at market	13.00	**11.70**	**11.84**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd DHAKA

FOURTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022 (Restated)	01.04.2023 to 30.06.2023	01.04.2022 to 30.06.2022 (Restated)
Income					
Profit on sale of investment		2,585,205	5,226,868	1,728,566	3,254,579
Dividend from investment in shares		3,335,550	4,176,578	2,623,719	1,775,584
Interest on Bank deposits & bonds	14.00	684,975	682,338	159,950	257,338
Total Income		**6,605,730**	**10,085,784**	**4,512,235**	**5,287,501**
Expenses					
Management fee		2,122,977	2,357,075	1,076,294	1,149,679
Trustee fee		99,950	111,655	50,698	54,367
Custodian fee		112,601	121,218	57,506	59,191
Annual BSEC fee		103,723	107,928	54,817	52,132
Audit fee		28,750	28,750	-	-
Other expenses	15.00	129,581	167,098	55,828	55,760
Issue & Conversion expenses written off		-	223,910	-	111,952
Total Expenses		**2,597,582**	**3,117,634**	**1,295,143**	**1,483,081**
Profit before provision		**4,008,148**	**6,968,150**	**3,217,092**	**3,804,420**
(Provision)/Write back of provision against diminution in value of investment	16.00	7,770,643	(22,345,916)	8,396,504	(18,807,960)
Net Income for the period ended June 30, 2023		**11,778,791**	**(15,377,766)**	**11,613,596**	**(15,003,540)**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**11,778,791**	**(15,377,766)**	**11,613,596**	**(15,003,540)**
Earnings Per Unit	17.00	**0.66**	**(0.85)**	**0.66**	**(0.83)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

FOURTH ICB UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**175,928,660**	**82,280**	**13,000,000**	**19,283,807**	**208,294,747**
Unit Capital	1,374,620	-	-	-	1,374,620
Unit premium reserve	-	72,021	-	-	72,021
Dividend paid for FY 2022 (Tk. 0.80 Per Unit)	-	-	-	(14,074,293)	(14,074,293)
Net Income for the period ended June 30, 2023	-	-	-	11,778,791	11,778,791
Balance as at June 30, 2023	**177,303,280**	**154,301**	**13,000,000**	**16,988,305**	**207,445,886**

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2022 to June 30, 2022 (Restated)

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2022	**181,624,790**	**370,973**	-	**71,087,015**	**253,082,778**
Unit Capital	(3,577,470)	-	-	-	(3,577,470)
Unit premium reserve	-	(161,603)	-	-	(161,603)
Dividend Equalization Fund	-	-	13,000,000	-	13,000,000
Dividend paid for FY 2021 (Tk. 1.00 Per Unit)	-	-	-	(18,162,479)	(18,162,479)
Net Income for the period ended June 30, 2022	-	-	-	(15,377,766)	(15,377,766)
Balance as at June 30, 2022	**178,047,320**	**209,370**	**13,000,000**	**37,546,770**	**228,803,460**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Co. Ltd. DHAKA

FOURTH ICB UNIT FUND
Statement of Cash Flows (Unaudited)
For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022 (Restated)
Cash flow from operating activities			
Dividend from investment in securities		5,012,955	5,528,612
Interest on bank deposits		684,975	682,338
Profit on sale of investment		2,585,205	5,226,868
Expenses		(5,006,781)	(5,471,052)
Net cash inflow/(outflow) from operating activities	19.00	**3,276,354**	**5,966,766**
Cash flow from investment activities			
Purchase of shares-marketable investment		(3,752,186)	(30,194,487)
Sale of shares-marketable investment (At Cost)		5,151,547	14,675,108
Share application money deposited		(680,000)	(4,430,000)
Share application money refunded		680,000	27,290,340
Net cash in flow/(outflow) from investment activities		**1,399,361**	**7,340,961**
Cash flow from financing activities			
Unit capital sold		2,036,240	736,780
Unit capital surrendered		(661,620)	(4,314,250)
Premium received on sales		81,406	24,261
Premium refunded on surrender		(9,385)	(185,864)
Dividend paid		(13,634,551)	(14,589,223)
Net cash in flow/(outflow) from financing activities		**(12,187,910)**	**(18,328,296)**
Increase/(Decrease) in cash		**(7,512,195)**	**(5,020,569)**
Cash & cash equivalent at beginning of the year		15,045,657	15,128,741
Cash & cash equivalent at end of the year		**7,533,462**	**10,108,172**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**0.18**	**0.33**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd DHAKA

FOURTH ICB UNIT FUND

Notes to the financial statements (Unaudited)

For the period from January 01, 2023 to June 30, 2023

1.00 Legal Status and Nature of Business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fourth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 6 months from 01 January 2023 to 30 June 2023.

2.04 Provision for unrealized losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

ICB Asset Management Company Ltd ★ DHAKA

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

ICB Asset Management Co. Ltd. DHAKA

2.12 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.15 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c)Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka;
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd DHAKA

		Amount in Taka	
		June 30, 2023	**December 31, 2022**
3.00	**Marketable investment at Market**		
	Equity shares (Note 3.01)	229,531,823	222,660,541
		229,531,823	**222,660,541**

3.01 Sector wise break up of investments in shares as on 30.06.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	13,153,221.00	11,899,544.35	(1,253,677)
FUNDS	32,423,384.82	27,469,949.00	(4,953,436)
ENGINEERING	24,918,235.37	19,769,779.20	(5,148,456)
FOOD AND ALLIED PRODUCTS	14,616,321.85	24,214,900.00	9,598,578
FUEL AND POWER	24,775,483.41	22,266,534.90	(2,508,949)
JUTE	157,500.00	0.00	(157,500)
TEXTILES	9,891,653.30	8,897,500.00	(994,153)
PHARMACEUTICALS AND CHEMICAL	21,260,983.67	21,770,619.30	509,636
PAPER AND PRINTINGS	10,477,553.21	8,468,455.90	(2,009,097)
SERVICES	57,880,201.18	38,579,304.90	(19,300,896)
CEMENT	3,690,365.48	3,670,000.00	(20,365)
TANNARY INDUSTRIES	3,415,206.16	3,012,212.00	(402,994)
CERAMIC INDUSTRY	111,000.00	0.00	(111,000)
INSURANCE	33,426,827.60	21,533,889.30	(11,892,938)
TELECOMMUNICATION	1,613,169.67	1,580,150.00	(33,020)
FINANCE AND LEASING	7,125,878.62	5,798,984.25	(1,326,894)
CORPORATE BOND	10,000,000.00	10,600,000.00	600,000
TOTAL	**268,936,985**	**229,531,823**	**(39,405,162)**

		June 30, 2023	December 31, 2022
4.00	**Cash & cash equivalents**		
	SND & STD accounts (note 4.01)	3,783,927	11,278,292
	Dividend account (note 4.02)	3,749,535	3,767,365
		7,533,462	**15,045,657**
4.01	**STD Accounts with:**		
	IFIC Bank (Principal Br.) 1001-077950-041	3,672,335	10,981,256
	Dhaka Bank Ltd. SND A/C- '1061500000488 (SIP)	11,510	548
	Agrani Bank (Amin Court Br.) STD A/C- 875808	87,221	86,777
	Agrani Bank (Amin Court Br.) STD A/C- 853877	12,861	13,279
	IFIC Bank (Principal Br.) STD A/C- 1001-121288-041	-	7,403
	IFIC Bank (Principal Br.) C/A - 1001-114687-001	-	189,029
		3,783,927	**11,278,292**
4.02	**Dividend Accounts with:**		
	IFIC Bank (Principal Br.) SND A/C 1001-027443-041	39,266	52,954
	JBL (Shantinagar Br.) SND A/C- 0009-0320000629	58,326	159,934
	JBL (Shantinagar Br.) SND A/C- 0009-0320000745	34,063	78,058
	JBL (Shantinagar Br.) SND A/C- 0009-0320000852	226,071	231,152
	JBL (Shantinagar Br.) SND A/C- 0009-0320001039	808,005	1,169,792
	JBL (Shantinagar Br.) SND A/C- 0009-0320001253	300,010	1,523,532
	IFIC Bank (Principal Br.) SND A/C 0100-100478-041	1,721,416	-
	IFIC Bank (Federation Br.) STD A/C- 1008-111269-041	16,102	15,771
	IFIC Bank (Federation Br.) STD A/C- 1008-111284-041	80,688	79,029
	IFIC Bank (Federation Br.) STD A/C- 1008-111296-041	36,539	35,788
	IFIC Bank (Federation Br.) STD A/C- 1008-111325-041	23,941	23,546
	IFIC Bank (Federation Br.) STD A/C- 1008-111342-041	101,926	100,243
	IFIC Bank (Federation Br.) STD A/C- 1008-111361-041	129,668	127,527
	IFIC Bank (Federation Br.) STD A/C- 1008-000121-041	26,215	25,676
	IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	52,102	51,032
	IFIC Bank (Federation Br.) STD A/C- 1008-000257-041	168	164
	IFIC Bank (Federation Br.) STD A/C- 1008-000347-041	358	350
	IFIC Bank (Federation Br.) STD A/C- 1008-000437-041	29,412	28,807
	IFIC Bank (Federation Br.) STD A/C- 1008-000511-041	6,938	6,810
	IFIC Bank (Federation Br.) STD A/C- 1008-000587-041	20,259	19,843
	IFIC Bank (Federation Br.) STD A/C- 1008-000662-041	38,062	37,357
	FDR:		
	IFIC Bank Ltd., Principal Branch	-	-
	Total	**3,749,535**	**3,767,365**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	June 30, 2023	December 31, 2022
5.00 Other current assets		
Dividend Receivable	807,887	3,048,908
Income Tax Deducted at Source	563,616	-
Receivable from ISTCL	-	500,000
	1,371,503	**3,548,908**
6.00 Unit capital		
Opening balance	175,928,660	181,624,790
Add: Unit sold during the year	2,036,240	1,024,240
	177,964,900	**182,649,030**
Less: unit surrender by holder	661,620	6,720,370
Balance as on June 30, 2023	**177,303,280**	**175,928,660**
The unit capital represents 1,77,30,328 number of units of Tk 10 each.		
7.00 Unit premium reserve		
Opening balance	82,280	370,973
Add: Premium on sales of unit	81,406	50,897
Less: Premium on surrendered of unit	(9,385)	(339,590)
Balance as on June 30, 2023	**154,301**	**82,280**
8.00 Retained earning		
Opening balance	19,283,807	71,087,015
Less: Dividend paid for FY 2022	(14,074,293)	(18,162,479)
Less: Dividend Equalization Fund	-	(13,000,000)
	5,209,514	**39,924,536**
Add: Net income for the year	11,778,791	(20,640,729)
Balance as on June 30, 2023	**16,988,305**	**19,283,807**
9.00 Dividend Equalization Fund		
Opening balance	13,000,000	-
Add: Addition during the year	-	13,000,000
Balance as on June 30, 2023	**13,000,000**	**13,000,000**
10.00 Unclaimed/ Dividend payable		
Opening balance	28,082,851	24,588,194
Add: Addition for this year	14,074,293	18,162,479
Less: Dividend credited to investors account	(13,634,551)	(14,667,822)
Balance as on June 30, 2023 (10.01)	**28,522,593**	**28,082,851**
10.01 Year wise breakup of unclaimed/ Dividend payable as on June 30, 2023		
Dividend payable up to FY 2014-15	14,096,095	14,096,095
Dividend payable 2016	2,030,350	2,044,386
Dividend payable 2017	2,654,988	2,756,520
Dividend payable 2018	2,621,492	2,665,158
Dividend payable 2019	1,741,449	1,747,063
Dividend payable 2020	867,208	1,233,433
Dividend payable 2021	2,311,725	3,540,196
Dividend payable 2022	2,199,286	-
	28,522,593	**28,082,851**
11.00 Current liabilities		
Management fee payable to ICB AMCL	2,122,977	4,603,670
Trustee fee payable to ICB	99,950	-
Custodian fee payable to ICB	112,601	235,628
Annual fee payable to BSEC	103,723	929
Audit fee payable	28,750	28,750
Unit Sales Commission	203	231
Other expenses payable	105	8,300
Total current liabilities	**2,468,309**	**4,877,508**
12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	277,841,950	288,430,911
Less: Liabilities	30,990,902	32,960,359
Net Asset Value	**246,851,048**	**255,470,552**
Number of Units	17,730,328	17,592,866
NAV per Unit at Cost	**13.92**	**14.52**

ICB Asset Management Co. Ltd. Dhaka

		Amount in Taka	
		June 30, 2023	December 31, 2022
13.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	238,436,788	241,255,106
	Less: Liabilities	30,990,902	32,960,359
	Net Asset Value	**207,445,886**	**208,294,747**
	Number of Units	17,730,328	17,592,866
	NAV per Unit at Market Value	**11.70**	**11.84**

		Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022
14.00	**Interest on Bank deposits & bonds**		
	Interest on Short Term Deposit	159,975	257,338
	Interest on FDR	-	425,000
	Interest on Listed Bond	525,000	-
		684,975	**682,338**
15.00	**Other operating expenses**		
	Bank charges	7,462	5,645
	Printing & Stationary expenses	7,914	9,850
	CDBL charges	1,199	2,214
	Unit Sales Commission	203	231
	Advertisement Expenses	90,454	67,335
	Dividend Distribution expenses	12,471	6,802
	Annual Fee of CDBL & connection fee	-	46,000
	IPO application expenses	3,000	8,000
	Others	6,878	21,021
		129,581	**167,098**
16.00	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(losses) as on December 31, 2022	(47,175,805.10)	(11,888,472)
	Unrealized Gain/(losses) as on June 30, 2023	(39,405,162.24)	(34,234,388)
	Increase/(decrease)	**7,770,642.86**	**(22,345,916)**
17.00	**EPU**		
	Net profit after Provision	11,778,791	(15,377,766)
	Number of Units	17,730,328	18,179,734
	Earnings Per Unit	**0.66**	**(0.85)**

N.B: Earnings Per Unit (EPU) has increased due to increase of provision write back than previous year .

18.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	3,276,354	5,966,766
	Number of Units	17,730,328	18,179,734
	NOCFPU Per Unit	**0.18**	**0.33**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.

19.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	4,008,148	6,968,150
	Operating cash flow before changes in working capital	**4,008,148**	**6,968,150**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	1,677,405	1,352,034
	(Decrease)/Increase of Current liabilities	(2,409,199)	(2,353,418)
		(731,794)	**(1,001,384)**
	Net operating cash flows	**3,276,354**	**5,966,766**

ICB Asset Management Company Ltd. DHAKA

FOURTH ICB UNIT FUND Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	DHAKA BANK LTD.	159,000	13.94	2,216,925.00	12.50	12.60	12.55	1,995,450.00	-221,475.00	0.00	0.82
2	EXIM BANK OF BANGLADESH LTD.	200,000	13.09	2,617,542.52	10.40	10.50	10.45	2,090,000.00	-527,542.52	0.00	0.97
3	JAMUNA BANK LTD.	104,768	20.69	2,167,292.33	20.90	20.90	20.90	2,189,651.20	22,358.87	0.00	0.81
4	MERCANTILE BANK LIMITED	117,711	15.23	1,792,399.80	13.30	13.50	13.40	1,577,327.40	-215,072.40	0.00	0.67
5	NATIONAL BANK LTD.	205	0.00	-0.01	8.30	8.40	8.35	1,711.75	1,711.76	-1,711.76	0.00
6	SOUTHEAST BANK LIMITED	162,240	14.54	2,359,061.36	13.30	13.40	13.35	2,165,904.00	-193,157.36	0.00	0.88
7	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	0.00	0.74
	Sector Total:	953,924		13,153,221.00				11,899,544.35	-1,253,676.65	-9.53	4.89
CEMENT											
8	HEIDELBERG CEMENT BD. LTD.	46,853	550.00	25,769,150.00	266.50	260.00	263.25	12,334,052.25	-13,435,097.75	-0.01	9.58
9	LAFARGE HOLCIM BANGLADESH LIMITED	203,000	75.18	15,260,949.00	69.50	69.50	69.50	14,108,500.00	-1,152,449.00	0.00	5.67
10	PREMIER CEMENT MILLS LIMITED	214,241	78.65	16,850,102.18	56.70	56.60	56.65	12,136,752.65	-4,713,349.53	0.00	6.27
	Sector Total:	464,094		57,880,201.18				38,579,304.90	-19,300,896.28	-33.35	21.52
CERAMIC INDUSTRY											
11	BENGAL FINE CERAMICS LTD.	1,850	60.00	111,000.00	0.00	0.00	0.00	0.00	-111,000.00	-0.01	0.04
	Sector Total:	1,850		111,000.00				0.00	-111,000.00	-100.00	0.04
CORPORATE BOND											
12	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0	5,100.0	5,300.00	10,600,000.00	600,000.00	0.00	3.72
	Sector Total:	2,000		10,000,000.00				10,600,000.00	600,000.00	6.00	3.72
ENGINEERING											
13	APPOLLO ISPAT COMPLEX LIMITED	300,000	13.27	3,980,802.99	8.20	8.30	8.25	2,475,000.00	-1,505,802.99	0.00	1.48
14	BANGLADESH BUILDING SYSTEM LTD	50,000	25.45	1,272,741.98	21.60	21.80	21.70	1,085,000.00	-187,741.98	0.00	0.47
15	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	92,969	111.47	10,363,574.02	90.00	90.60	90.30	8,395,100.70	-1,968,473.32	0.00	3.85
16	BSRM STEELS LIMITED	70,930	79.60	5,646,258.98	63.90	65.00	64.45	4,571,438.50	-1,074,820.48	0.00	2.10
17	IFAD AUTOS LIMITED	33,600	51.90	1,743,857.40	44.10	43.90	44.00	1,478,400.00	-265,457.40	0.00	0.65
18	WONDERLAND TOYS LIMITED	28,000	68.25	1,911,000.00	56.80	46.10	63.03	1,764,840.00	-146,160.00	0.00	0.71
	Sector Total:	575,499		24,918,235.37				19,769,779.20	-5,148,456.17	-20.66	9.27
FINANCE AND LEASING											
19	DELTA BRAC HOUSING CORPORATION	102,005	69.86	7,125,878.62	56.70	57.00	56.85	5,798,984.25	-1,326,894.37	0.00	2.65
	Sector Total:	102,005		7,125,878.62				5,798,984.25	-1,326,894.37	-18.62	2.65
FOOD AND ALLIED PRODUCT:											
20	BATBC	44,000	305.59	13,445,754.80	518.70	519.10	518.90	22,831,600.00	9,385,845.20	0.01	5.00
21	BLTC	60	24.38	1,463.00	0.00	0.00	0.00	0.00	-1,463.00	-0.01	0.00
22	OLYMPIC INDUSTRIES LTD.	9,000	129.90	1,169,104.05	153.60	153.80	153.70	1,383,300.00	214,195.95	0.00	0.43
	Sector Total:	53,060		14,616,321.85				24,214,900.00	9,598,578.15	65.67	5.43
FUEL AND POWER											
23	BARAKA POWER LIMITED.	100,000	23.23	2,323,235.66	21.30	21.40	21.35	2,135,000.00	-188,235.66	0.00	0.86
24	BD. WELDING ELECTRODES (DEB)	38	600.00	22,800.00	1,418.2	0.00	1,418.25	53,893.50	31,093.50	0.01	0.01
25	DOREEN POWER GENERATIONS AND SYSTEMS LTD	25,536	65.69	1,677,407.32	61.00	60.80	60.90	1,555,142.40	-122,264.92	0.00	0.62
26	JAMUNA OIL COMPANY LTD.	37,887	179.08	6,784,722.24	179.90	177.10	178.50	6,762,829.50	-21,892.74	0.00	2.52
27	MJL BANGLADESH LIMITED	136,265	102.50	13,967,318.19	86.70	85.90	86.30	11,759,669.50	-2,207,648.69	0.00	5.19
	Sector Total:	299,726		24,775,483.41				22,266,534.90	-2,508,948.51	-10.13	9.21
FUNDS											
28	DBH FIRST MUTUAL FUND	283,207	8.41	2,380,407.31	6.90	7.10	7.00	1,982,449.00	-397,958.31	0.00	0.89
29	EBL FIRST MUTUAL FUND	150,000	7.16	1,074,645.00	7.40	7.90	7.65	1,147,500.00	72,855.00	0.00	0.40
30	GRAMEEN ONE : SCHEME TWO	100,000	16.05	1,605,106.63	15.20	15.10	15.15	1,515,000.00	-90,106.63	0.00	0.60
31	GREEN DELTA MUTUAL FUND	400,000	9.34	3,737,460.00	6.90	6.90	6.90	2,760,000.00	-977,460.00	0.00	1.39
32	IFIC BANK 1ST MF	50,000	5.81	290,676.20	5.10	5.30	5.20	260,000.00	-30,676.20	0.00	0.11
33	L R GLOBAL BANGLADESH M F ONE	1,450,000	7.95	11,524,403.20	6.40	6.50	6.45	9,352,500.00	-2,171,903.20	0.00	4.29
34	NCCBL MUTUAL FUND-1	250,000	8.74	2,184,360.00	6.80	6.90	6.85	1,712,500.00	-471,860.00	0.00	0.81
35	POPULAR LIFE FIRST MUTUAL FUND	600,000	5.74	3,441,873.38	5.10	5.20	5.15	3,090,000.00	-351,873.38	0.00	1.28

ICB Asset Management Company Ltd. DHAKA

FOURTH ICB UNIT FUND Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36 TRUST BANK 1ST MUTUAL FUND	1,000,000	6.18	6,184,453.10	5.60	5.70	5.65	5,650,000.00	-534,453.10	0.00	2.30
Sector Total:	4,283,207		32,423,384.82				27,469,949.00	-4,953,435.82	-15.28	12.06
INSURANCE										
37 AGRANI INSURANCE CO. LTD.	53,500	48.71	2,606,117.13	41.80	0.00	41.80	2,236,300.00	-369,817.13	0.00	0.97
38 CENTRAL INSURANCE CO.LTD.	181,014	54.27	9,824,118.41	36.90	36.20	36.55	6,616,061.70	-3,208,056.71	0.00	3.65
39 GREEN DELTA INSURANCE	41,222	105.34	4,342,254.37	66.90	66.30	66.60	2,745,385.20	-1,596,869.17	0.00	1.61
40 NITOL INSURANCE COMPANY LTD.	29,000	48.04	1,393,236.31	39.80	37.20	38.50	1,116,500.00	-276,736.31	0.00	0.52
41 PHOENIX INSURANCE CO.LTD.	253,438	60.22	15,261,101.38	34.00	35.60	34.80	8,819,642.40	-6,441,458.98	0.00	5.67
Sector Total:	558,174		33,426,827.60				21,533,889.30	-11,892,938.30	-35.58	12.43
IT										
42 AAMRA TECHNOLOGIES LTD.	100,000	36.90	3,690,365.48	36.60	36.80	36.70	3,670,000.00	-20,365.48	0.00	1.37
Sector Total:	100,000		3,690,365.48				3,670,000.00	-20,365.48	-0.55	1.37
JUTE										
43 ISLAM JUTE MILLS LTD.	1,500	105.00	157,500.00	0.00	0.00	0.00	0.00	-157,500.00	-0.01	0.06
Sector Total:	1,500		157,500.00				0.00	-157,500.00	-100.00	0.06
PHARMACEUTICALS AND CHE										
44 ACI LIMITED	38,399	277.50	10,655,747.55	260.20	261.20	260.70	10,010,619.30	-645,128.25	0.00	3.96
45 SQUARE PHARMACEUTICALS LTD.	56,000	189.38	10,605,236.12	209.80	210.20	210.00	11,760,000.00	1,154,763.88	0.00	3.94
Sector Total:	94,399		21,260,983.67				21,770,619.30	509,635.63	2.40	7.91
SERVICES										
46 SUMMIT ALLIANCE PORT LIMITED	293,534	35.69	10,477,553.21	28.80	28.90	28.85	8,468,455.90	-2,009,097.31	0.00	3.90
Sector Total:	293,534		10,477,553.21				8,468,455.90	-2,009,097.31	-19.18	3.90
TANNARY INDUSTRIES										
47 BATA SHOES (BD) LTD.	3,005	1,136.51	3,415,206.16	1,016.8	988.00	1,002.40	3,012,212.00	-402,994.16	0.00	1.27
Sector Total:	3,005		3,415,206.16				3,012,212.00	-402,994.16	-11.80	1.27
TELECOMMUNICATION										
48 GRAMEEN PHONE LTD.	5,500	293.30	1,613,169.67	286.60	288.00	287.30	1,580,150.00	-33,019.67	0.00	0.60
Sector Total:	5,500		1,613,169.67				1,580,150.00	-33,019.67	-2.05	0.60
TEXTILES										
49 ASHRAF TEXTILE MILLS LTD.	299	17.80	5,322.20	0.00	0.00	0.00	0.00	-5,322.20	-0.01	0.00
50 BD.DYEING & FINISHING IND	1,920	64.25	123,360.00	0.00	0.00	0.00	0.00	-123,360.00	-0.01	0.05
51 DANDY DYEING LTD.	2,000	5.80	11,600.00	0.00	0.00	0.00	0.00	-11,600.00	-0.01	0.00
52 EVINCE TEXTILES LTD.	300,000	13.80	4,141,051.33	10.40	10.40	10.40	3,120,000.00	-1,021,051.33	0.00	1.54
53 HWA WELL TEXTILES (BD) LIMITED	50,000	50.28	2,513,889.27	59.30	56.30	57.80	2,890,000.00	376,110.73	0.00	0.93
54 SAIHAM COTTON MILLS LTD.	175,000	17.69	3,096,430.50	16.40	16.60	16.50	2,887,500.00	-208,930.50	0.00	1.15
Sector Total:	529,219		9,891,653.30				8,897,500.00	-994,153.30	-10.05	3.68
Listed Securities:	**8,320,696**		**268,936,985.34**				**229,531,823.10**	**-39,405,162.24**		**100.0**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							
	Total Non Listed Securities	**0**	**0.00**		**0.00**	**0.00**	
	Total Listed Securities:	**8,320,696**	**268,936,985.34**		**229,531,823.10**	**-39,405,162.24**	
	Grand Total:	**8,320,696**	**268,936,985.34**		**229,531,823.10**	**-39,405,162.24**	